

LAUSCH'S

MOVING & STORAGE

INC.

INCREASED VALUATION PROTECTION ELECTION FORM

Lausch's Moving & Storage, Inc. is required by the P.U.C. (Pennsylvania Utility Commission), a state regulatory agency, to carry loss protection in the amount of \$0.60 per pound, per article through the completion of the move. If loss occurs, and you have not elected to purchase additional protection, you will be paid accordingly (the weight of the item x \$0.60). The contents of any box not professionally packed by Lausch's Moving & Storage, Inc. will not be covered.

You are required to sign this form before your move begins. If you elect to purchase additional protection, called Increased Valuation, which is increased protection for loss due to mover negligence in place of the required \$0.60 per pound per article, you can elect either *Actual Cash Value Coverage*, which pays the cost of the items at today's cost minus the depreciation or *Full Replacement Value Coverage*, which pays to replace the items at today's cost. **NOTE** – increased valuation covers items that are a loss (destroyed beyond repair), it does not apply in the case of repairable damage. Repairable damage will be addressed on a case-by-case basis – ***Lausch's is only responsible for damage that is due to mover negligence, not normal wear and tear.***

The cost is \$5.00 per \$ 1,000 of coverage with a minimum of \$20,000 for Actual Cash Value and \$10.00 per \$1,000 of coverage with a minimum of 30,000 for Full Replacement Value Protection. Arrangements for additional coverage must be made prior to the moving date and will appear on the Bill of Lading. If you do not elect increased valuation before the start of your move you forfeit any and all rights to increased valuation.

Lausch's Moving & Storage will not be responsible for damages to any flake/particle board-type furniture that was purchased in a box, or otherwise, and assembled in the residence or business place, or the like. This furniture is not made to endure a move without risk of damage. *You may choose to disassemble the piece prior to the move to decrease the risk of damage.* Increased valuation does **not** include repair or replacement of these pieces.

If you elect additional coverage for your move and it is going directly into Lausch's Storage, your items will be covered through the move and for 6 months of storage, at which time your items become permanent storage. If you decline additional coverage, storage will be covered at \$0.60 per pound per article, thereafter.

Place an X in front of your selection.

- I **decline** additional Valuation Protection
 I **elect** additional protection (complete the following section)

I choose to have the following type of protection (place an X in front of your selection):

- Actual Cash Value Protection** (minimum of \$20,000)
Amount of additional coverage \$ _____ (Please specify amount)
 Full Replacement Value Protection (minimum of \$30,000)
Amount of additional coverage \$ _____ (Please specify amount)
(Check your homeowner's policy to help determine the amount of coverage you will need)

By signing this form, you are acknowledging that you have read, understood, and received a copy of this form.

Customer's Signature: _____ **Date:** _____

Customer's Name (print): _____ **Move Date:** _____ **(Tentative or Confirmed?)**